

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>SCHERMER GREGORY P</u>  (Last) (First) (Middle) <u>C/O LEE ENTERPRISES, INCORPORATED</u> <u>201 N HARRISON STREET STE 600</u>  (Street) <u>DAVENPORT IA 52801</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES, INC [ LEE ENT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Pres.-Interactive Media</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/18/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/18/2008		F		1,006	D	\$1.52	40,113 <sup>(1)</sup>	D	
Common Stock								540	I <sup>(2)</sup>	By Son
Common Stock								2,000	I <sup>(2)</sup>	By Son in Trust
Common Stock								540	I <sup>(2)</sup>	By Daughter
Common Stock								540	I <sup>(2)</sup>	By Daughter
Common Stock								540	I <sup>(2)</sup>	By Daughter
Class B Common Stock								512,970	D	
Class B Common Stock								1,163,966	I <sup>(2)</sup>	By Schermer Investment Partnership
Class B Common Stock								6,000	I <sup>(2)</sup>	By Spouse
Class B Common Stock								6,000	I <sup>(2)</sup>	By Son in Trust
Class B Common Stock								4,000	I <sup>(2)</sup>	By Daughter in Trust
Class B Common Stock								55,010	I <sup>(2)</sup>	By Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$26.625	11/03/1997		A		350		11/03/1998 <sup>(3)</sup>	11/03/2007	Common Stock	1,400	\$0	0 <sup>(4)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$27.188	11/15/1998		A		1,000		11/15/1999 <sup>(3)</sup>	11/15/2008	Common Stock	4,000	\$0	0 <sup>(4)</sup>	D	
Employee Stock Option (Right to Buy)	\$29.938	11/09/1999		A		7,500		11/09/2000 <sup>(3)</sup>	11/09/2009	Common Stock	7,500	\$0	0 <sup>(4)</sup>	D	
Employee Stock Option (Right to Buy)	\$25.938	11/13/2000		A		7,500		11/13/2001 <sup>(3)</sup>	11/13/2010	Common Stock	7,500	\$0	0 <sup>(4)</sup>	D	
Employee Stock Option (Right to Buy)	\$35.46	11/14/2001		A		12,000		11/14/2002 <sup>(3)</sup>	11/14/2011	Common Stock	12,000	\$0	0 <sup>(4)</sup>	D	
Employee Stock Option (Right to Buy)	\$32.49	11/13/2002		A		12,000		11/13/2003 <sup>(3)</sup>	11/13/2012	Common Stock	12,000	\$0	0 <sup>(4)</sup>	D	
Employee Stock Option (Right to Buy)	\$43.25	11/12/2003		A		7,000		11/12/2004 <sup>(3)</sup>	11/21/2013	Common Stock	7,000	\$0	0 <sup>(4)</sup>	D	
Employee Stock Option (Right to Buy)	\$47.64	11/19/2004		A		4,560		11/19/2005 <sup>(3)</sup>	11/18/2014	Common Stock	4,560	\$0	0 <sup>(4)</sup>	D	
Employee Stock Option (Right to Buy)	\$39.6	11/18/2005		A		5,310		11/18/2006 <sup>(3)</sup>	11/18/2015	Common Stock	5,310	\$0	0 <sup>(4)</sup>	D	
Employee Stock Option (Right to Buy)	\$28.72	11/14/2006		A		11,930		11/14/2007 <sup>(3)</sup>	11/14/2016	Common Stock	11,930	\$0	0 <sup>(4)</sup>	D	

**Explanation of Responses:**

- Includes shares purchased through Issuer's dividend reinvestment program, including an additional 1,297 shares purchased in the fiscal year ended 9/30/2008.
- Reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest, if any, therein.
- These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.
- On August 8, 2008, the Reporting Person's outstanding stock options were voluntarily tendered to the Issuer for cancellation and termination without consideration or promise of consideration pursuant to a Cancellation and Termination Agreement between the Issuer and the Reporting Person of even date.

Edmund H. Carroll, Lmtd.  
POA, Attorney-in-Fact

11/20/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**