

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Gulledge Michael R</u> (Last) (First) (Middle) <u>C/O LEE ENTERPRISES, INCORPORATED</u> <u>201 N. HARRISON STREET, STE. 600</u> (Street) <u>DAVENPORT IA 52801</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES, INC [LEE ENT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP Ad Sales Leadership & Pub.</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/07/2017</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/07/2017		M		28,415	A	\$1.49	107,796	D	
Common Stock	02/07/2017		S		3,100	D	\$3.06	104,696	D	
Common Stock	02/07/2017		S		25,015	D	\$3.001	79,681	D	
Common Stock	02/09/2017		S		300	D	\$3	79,381	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$2.57	09/28/2010		A		36,800		09/28/2011 ⁽¹⁾	09/28/2020	Common Stock	36,800	\$2.57	36,800	D	
Employee Stock Option (Right to Buy)	\$1.49	02/07/2017		M		28,415		09/20/2012 ⁽¹⁾⁽²⁾	09/20/2022	Common Stock	133,415	\$1.49	0	D	

Explanation of Responses:

- These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.
- Due to a scrivener's error, the Reporting Person's Table II, line 2, column 6 listed an incorrect Exercisable Date of September 20, 2013. The correct Exercisable Date should be September 20, 2012.

/s/Edmund H. Carroll, Limited 02/09/2017
POA, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.