

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SCHERMER GREGORY P</u> (Last) (First) (Middle) <u>C/O LEE ENTERPRISES, INCORPORATED</u> <u>201 N. HARRISON STREET, STE. 600</u> (Street) <u>DAVENPORT IA 52801</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES, INC [LEE]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/08/2018</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/08/2018		M		52,600	A	\$0	1,132,811	D	
Common Stock								540	I ⁽¹⁾	By Son
Common Stock								2,000	I ⁽¹⁾	By Son in Trust
Common Stock								540	I ⁽¹⁾	By Daughter
Common Stock								540	I ⁽¹⁾	By Daughter
Common Stock								540	I ⁽¹⁾	By Daughter
Common Stock								29,280	I ⁽¹⁾⁽²⁾	By Son in Trust
Common Stock								27,280	I ⁽¹⁾⁽²⁾	By Daughter in Trust
Common Stock								23,280	I ⁽¹⁾⁽²⁾	By Daughter in Trust
Common Stock								23,280	I ⁽¹⁾⁽²⁾	By Daughter in Trust
Common Stock								55,000	I ⁽¹⁾	By Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$2.57	08/08/2018		M		12,600 ⁽³⁾		09/28/2011	09/28/2020	Common Stock	12,600	\$2.57	0	D	
Employee Stock Option (Right to Buy)	\$1.13	08/08/2018		M		40,000 ⁽³⁾		04/30/2013	04/30/2022	Common Stock	40,000	\$1.13	0	D	

Explanation of Responses:

1. Reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest, if any, therein.
2. Reporting Person's indirect ownership of these shares of Common Stock was timely reported on December 11, 2015, but due to an inadvertent scrivener's error, these holdings were omitted from Reporting Person's last three Form 4 filings.
3. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant. These securities were awarded to Reporting Person while he was an officer of the Company.

/s/Edmund H. Carroll, Limited 08/10/2018
POA, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.