



Lee Enterprises Releases New Investor Presentation

February 17, 2022

Describes Lee's Successful Digital Transformation, Track Record of Value Creation and Significant Upside Potential

Urges Shareholders to Vote FOR Lee's Highly Qualified Nominees on the WHITE Proxy Card

DAVENPORT, Iowa, Feb. 17, 2022 (GLOBE NEWSWIRE) -- Lee Enterprises, Incorporated (NASDAQ: LEE) ("Lee" or the "Company") today released a [detailed presentation](#) to investors ahead of its 2022 Annual Meeting of Shareholders, scheduled for March 10. The presentation outlines Lee's Three Pillar Digital Growth Strategy, which is delivering strong results and positions Lee to drive more than \$435 million of recurring, sustainable digital revenue by 2026. It also highlights the strength and diverse skills and perspectives of the Lee Board of Directors. The presentation encourages Lee shareholders to vote for the re-election of three critical members of Lee's leadership team, including Lee's Chairman, Lead Independent Director and Chief Executive Officer.

The presentation, as well as additional information related to Lee's Annual Meeting of Shareholders, can be found at <https://investors.lee.net/2022-annual-meeting>.

Lee's Board urges shareholders to protect their investment by voting "**FOR**" the Board's three nominees using the **WHITE** proxy card.

If you have any questions or require any assistance in voting your shares, please contact Lee's proxy solicitor:

Morrow Sodali LLC
509 Madison Avenue Suite 1206
New York, NY 10022
Shareholders Call Toll Free: 800-662-5200
Banks, Brokers, Trustees, and Other Nominees Call Collect: 203-658-9400
Email: LEE@investor.MorrowSodali.com

About Lee Enterprises

Lee Enterprises is a major subscription and advertising platform and a leading provider of local news and information, with daily newspapers, rapidly growing digital products and over 350 weekly and specialty publications serving 77 markets in 26 states. Year to date, Lee's newspapers have average circulation of 1.0 million, and our legacy website, including acquisitions, reach more than 47 million digital unique visitors. Lee's markets include St. Louis, MO; Buffalo, NY; Omaha, NE; Richmond, VA; Lincoln, NE; Madison, WI; Davenport, IA; and Tucson, AZ. Lee Common Stock is traded on NASDAQ under the symbol LEE. For more information about Lee, please visit www.lee.net.

Forward-Looking Statements

The information provided in this press release may include forward-looking statements relating to future events or the future financial performance of the Company. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Words such as "aims," "anticipates," "plans," "expects," "intends," "will," "potential," "hope" and similar expressions are intended to identify forward-looking statements. These forward-looking statements are based upon current expectations of the Company and involve assumptions that may never materialize or may prove to be incorrect. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of various risks and uncertainties. Detailed information regarding factors that may cause actual results to differ materially from the results expressed or implied by statements in report relating to the Company may be found in the Company's periodic filings with the SEC, including the factors described in the sections entitled "Risk Factors," copies of which may be obtained from the SEC's website at www.sec.gov. The Company does not undertake any obligation to update forward-looking statements contained in this press release.

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